

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Households		Business			State and local governments		Domestic financial sectors		Foreign	
	Total FG384104005	Total FG154104005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005	Federal government FG314104005	FG214104005	FG794104005	FG264104005	
1982	10.5	5.7	4.8	5.0	10.0	10.3	19.1	11.2	13.4	7.1	
1983	12.1	11.3	10.2	12.1	9.2	8.4	18.5	11.4	13.1	7.4	
1984	14.8	12.6	11.4	18.4	16.1	16.6	16.8	11.4	17.7	3.5	
1985	16.1	16.8	14.6	15.9	11.0	12.6	17.7	31.8	21.1	0.6	
1986	12.0	11.5	13.7	9.1	11.5	13.9	13.9	10.9	24.9	3.0	
1987	8.9	9.6	13.4	4.8	7.7	8.8	8.7	12.0	15.9	3.3	
1988	9.2	9.8	11.8	6.7	9.9	11.0	8.6	6.0	12.9	-1.2	
1989	7.4	9.0	10.9	6.3	6.3	7.3	7.6	5.3	10.7	-2.0	
1990	6.6	6.9	8.8	1.9	3.6	5.4	11.0	5.0	8.6	2.8	
1991	4.7	5.6	7.0	-1.1	-2.1	-2.1	11.2	9.2	7.0	3.4	
1992	4.7	5.3	6.5	1.1	-0.3	0.6	10.9	1.5	8.0	4.0	
1993	5.9	6.5	5.5	7.4	3.1	5.2	8.4	5.3	10.4	15.8	
1994	5.2	7.6	5.6	15.2	5.4	7.1	5.1	-3.9	13.4	-4.5	
1995	4.8	7.0	4.9	14.4	5.9	6.6	4.2	-5.5	11.8	15.3	
1996	5.2	6.9	6.2	9.0	5.5	5.3	4.8	-2.0	13.0	14.1	
1997	5.5	6.5	6.1	5.5	8.5	8.6	1.5	4.9	12.1	10.8	
1998	6.6	7.7	8.0	7.2	11.5	10.8	-0.3	6.2	19.8	4.5	
1999	6.6	9.1	9.4	7.8	10.4	9.6	-0.7	3.3	16.8	1.8	
2000	4.8	8.8	8.7	11.4	9.1	8.3	-6.3	1.4	11.7	7.5	
2001	5.8	8.7	10.6	8.6	4.8	3.2	1.3	8.8	10.2	-2.4	
2002	6.7	9.7	13.3	5.6	2.4	0.2	6.8	11.1	8.7	6.3	
2003	7.7	12.1	14.5	5.3	1.0	-0.1	9.5	8.3	11.1	1.8	
2004	9.2	11.7	13.5	5.6	5.8	3.4	8.3	11.4	9.5	8.6	
2005	8.7	10.6	13.4	4.5	7.9	5.2	6.6	6.7	8.8	8.1	
2006	8.4	10.5	11.2	5.2	9.7	7.2	3.9	4.4	10.4	21.2	
2007	8.1	7.2	7.4	6.1	12.4	11.5	4.7	6.0	13.7	15.7	
2008	5.8	0.1	1.0	1.3	5.9	4.2	21.4	1.2	4.6	-9.9	
2009	3.6	0.4	0.8	-3.6	-4.0	-5.1	20.4	4.4	-9.6	13.8	
2010	4.4	-0.4	-1.5	-1.1	-0.7	-0.8	18.5	2.4	-5.2	7.4	
2011	3.5	-0.4	-0.7	4.2	2.7	5.4	10.8	-1.5	-2.2	7.7	
2012	5.0	2.0	-0.7	5.9	4.6	4.6	10.1	-0.2	-2.7	7.9	
2013	3.8	1.8	0.1	6.0	4.6	5.8	6.7	-1.8	1.7	8.7	
2014	4.3	3.0	0.3	7.2	6.1	5.7	5.4	-1.1	2.2	6.6	
2015	4.4	2.8	1.4	7.0	6.8	6.8	5.0	0.3	1.0	-0.6	
2016	4.7	3.6	2.6	6.5	5.7	5.2	5.6	1.0	2.9	-0.3	
2011 -- Q1	2.8	1.1	-0.6	3.9	1.2	2.9	8.0	-2.7	-1.1	15.5	
Q2	1.6	-1.1	-0.5	3.4	2.8	5.6	5.4	-3.5	-2.5	15.2	
Q3	5.4	-2.1	-0.9	3.7	3.3	6.4	18.2	-0.0	-1.9	-3.2	
Q4	4.2	0.7	-0.8	5.6	3.3	6.1	10.1	0.4	-3.4	2.6	
2012 -- Q1	5.3	2.1	-0.6	4.8	3.7	3.3	11.9	-0.5	-3.6	-0.7	
Q2	5.3	2.0	-0.5	6.8	3.3	2.4	11.9	1.5	-4.0	2.5	
Q3	4.2	1.0	-0.9	5.1	4.3	4.2	8.7	0.1	-1.7	13.8	
Q4	4.8	3.0	-0.7	6.6	6.7	8.3	6.6	-1.8	-1.5	14.3	
2013 -- Q1	4.5	1.2	-0.3	6.2	3.6	4.4	9.7	-0.0	-0.3	12.8	
Q2	2.0	1.0	-0.3	5.1	4.4	5.3	1.9	-1.9	1.4	3.3	
Q3	3.5	3.1	0.7	6.5	6.7	9.1	2.6	-2.6	-0.1	7.8	
Q4	5.2	1.8	0.1	5.8	3.6	4.0	11.9	-2.7	5.9	10.6	
2014 -- Q1	4.3	2.0	-0.1	6.8	6.1	5.9	6.4	-2.3	-0.5	5.0	
Q2	4.1	4.8	0.2	7.6	5.0	4.1	3.7	-0.3	2.2	14.2	
Q3	5.1	2.8	0.1	7.1	6.5	6.4	7.9	-2.7	3.7	0.1	
Q4	3.5	2.3	1.1	6.5	6.4	6.1	3.1	0.7	3.3	6.0	
2015 -- Q1	2.7	2.0	0.3	6.1	7.4	8.5	-0.3	1.6	-1.3	5.2	
Q2	4.4	3.8	2.0	7.9	8.0	8.4	2.7	0.5	2.0	1.8	
Q3	2.7	1.3	1.4	7.1	5.5	5.6	2.1	0.2	1.9	-5.9	
Q4	7.8	3.8	1.7	6.2	5.6	4.0	15.4	-1.2	1.5	-3.7	
2016 -- Q1	5.3	2.3	1.6	5.6	9.4	10.8	5.6	0.7	4.0	-2.9	
Q2	4.3	4.3	2.5	6.4	4.0	2.8	5.0	2.2	3.8	-2.6	
Q3	5.8	3.9	3.0	7.2	6.3	6.2	8.2	0.7	3.5	-1.5	
Q4	2.9	3.8	3.1	6.2	2.6	0.8	2.9	0.2	0.4	5.7	

1. Debt securities and loans. Data shown are on an end-of-period basis.